



OK FREE TRADE ZONE

YOUR INVESTMENT LOCATION **IN NIGERIA**

MANAGED AND DEVELOPED BY STRONG AND EXPERIENCED INTERNATIONAL MANAGERS



OK FREE TRADE ZONE, CONNECTING THE WORLD WITH NIGERIA.



**NIGERIA
THE BIGGEST CONSUMER
MARKET IN AFRICA!**

OK FREE TRADE ZONE

THE ACTIVE STATE OF THE ART FREE TRADE ZONE AND PORT,
MANAGED AND DEVELOPED BY STRONG AND EXPERIENCED INTERNATIONAL EXPERTS.

THE OK FREE TRADE ZONE IS A STATE OF THE ART INDUSTRIAL ZONE OF ABOUT 10.000 HECTARES LOCATED IN BOTH **OGUN AND ONDO STATE**. OKFTZ HAS BEEN LICENSED BY NEPZA WITH A TAX FREE STATUS UNDER THE NIGERIAN EXPORT PROCESSING ZONE ACT.

A COMPLETE DUE DILIGENCE BY PRICEWATERHOUSECOOPERS HAS BEEN PERFORMED TO CONFIRM THE CORRECT SET UP OF THE ZONE, ITS MANAGEMENT AND ITS TAX FREE STATUS.

THE ZONE IS LOCATED ABOUT 100 KM EAST OF LAGOS, THE ECONOMIC CENTER OF NIGERIA, AND RIGHT IN FRONT OF THE NEW OIL AND GAS DEPOSIT DISCOVERIES! THE MASTERPLAN INCLUDES A PORT, YOUR GATEWAY TO AND FROM NIGERIA AND GUARANTEE TO HIGH STANDARD FACILITIES.

MANY INVESTORS ARE ALREADY REGISTERED IN THE ZONE AND THE FIRST CONSTRUCTIONS HAVE STARTED. MORE THAN 1700 HA HAS BEEN LEASED AND ANOTHER 1500 HA IS ALREADY RESERVED FOR OIL AND GASS RELATED PROJECTS.



ACCESSES TO THE ZONE

- ☪ A JETTY HAS BEEN CONSTRUCTED TO CONNECT THE ZONE WITH LAGOS BY BARGE VIA THE CREEK. IT OFFERS IDEAL TRANSPORT POSSIBILITIES BETWEEN BOTH LOCATIONS FOR CONTAINERS AND HEAVY CARGO CONSTRUCTION MATERIAL.
- ☪ THE ZONE CAN CURRENTLY BE ACCESSED BY A BRAND NEW ACCES ROAD, CONNECTING THE ZONE TO THE BENIN CITY EXPRESS WAY, OFFERING AN EXISTING CONGESTION FREE CONNECTION TO LAGOS AND THE REST OF THE NIGERIAN HINTERLAND.



THE OK DEEP SEA PORT

THE MASTERPLAN OF THE OK FREE TRADE ZONE INCLUDES A STATE OF THE ART DEEP SEA PORT WHICH WILL BE CONSTRUCTED IN SEVERAL PHASES UP TO -16M WATERDEPTH. OKFTZ WILL BE THE GATEWAY OF NIGERIA TO THE WORLD AND WILL BE THE ALTERNATIVE FOR THE CONGESTED PORT OF LAGOS. OK DEEP SEA PORT WILL OFFER CONGESTION-FREE SOLUTIONS TO ITS INVESTORS. THE ZONE IS CONNECTED BY NEWLY BUILT ROADS TO LAGOS AND THE HINTERLAND OF NIGERIA TO GUARANTEE SMOOTH DISTRIBUTION OF PRODUCTS INTO THE COUNTRY. SEVERAL PRELIMINARY STUDIES HAVE ALREADY BEEN PERFORMED INCLUDING TRAFFIC, BATHYMETRY, WIND, WAVE, SEDIMENTATION ETC. IN ORDER TO DEVELOP THE FIRST DESIGNS OF THE DEEP SEA PORT.

THE PORT WILL CONTAIN, AMONGST OTHERS

- ☾ A SERVICE PORT FOR OIL AND GAS ACTIVITIES
- ☾ BULK AND BREAK BULK QUAYS
- ☾ LIQUID JETTIES
- ☾ FULLY INTEGRATED CONTAINER TERMINAL (THE FUTURE HUB OF WEST AFRICA)
- ☾ SINGLE POINT MOORING (SPM)
- ☾ RO - RO BERTHS
- ☾ LARGE STORAGE FACILITIES (WAREHOUSES, SILOS, ...)



THE OK FREE TRADE ZONE (OKFTZ) DEEP SEA PORT WILL BE A FULLY INTEGRATED FACILITY WITH OWN ELECTRICAL POWER SUPPLY, ROAD INFRASTRUCTURE, CIVIL AND MECHANICAL SERVICES MEETING CUSTOMERS' NEEDS.

THE PORT WILL INCLUDE A SERVICE PORT WHICH PROVIDE TAILOR-MADE LOGISTIC SERVICES FOR THE OFFSHORE DEEP WATER ACTIVITIES WITH DEDICATED EQUIPMENT ALLOWING SAFE AND EFFICIENT OPERATIONS 24HRS PER DAY.

ONE STOP SERVICE

WITH OUR ONE STOP SERVICE, A DEDICATED AND EXPERIENCED CLIENT REPRESENTATIVE WILL BE ATTRIBUTED TO YOUR PROJECT AND WILL ASSIST YOUR APPLICATION, CONSTRUCTION AND OPERATION PROCESS IN ORDER TO GUARANTEE A SMOOTH SET UP AND START OF YOUR BUSINESS.

NO DEALINGS WITH SEVERAL ADMINISTRATIONS, DIFFERENT UTILITY SUPPLIERS, NO BACKLOG DUE TO ADMINISTRATIVE INERTIA, ... EVERYTHING GOES THROUGH ONE OKFTZ CONTACT! REGISTRATION AND DOING BUSINESS IN THE OK FREE TRADE ZONE MEETS THE INVESTOR'S EXPECTATIONS.

A ONE STOP SERVICE FOR INVESTORS AND AFTER SALE SERVICES PROPOSED BY OKFTZ



SOLID PARTNERS



THE OK FREE TRADE ZONE IS MANAGED AND DEVELOPED BY THE OK FREE TRADE ZONE ENTERPRISE, A PUBLIC PRIVATE PARTNERSHIP BETWEEN THE **GOVERNMENTS OF OGUN AND ONDO STATE** AND THE EUROPEAN COMPANY IPEM.

IPEM IS AN ENGINEERING AND INVESTMENT COMPANY, SPECIALIZED IN PORT RELATED INFRASTRUCTURES AND FREE TRADE ZONES WORLDWIDE. IT IS AFFILIATED VIA CFE TO THE VINCI GROUP, THE BIGGEST CONSTRUCTION GROUP IN THE WORLD, AND ACKERMANS AND VAN HAAREN, THE BIGGEST BELGIAN PUBLICLY LISTED FINANCIAL HOLDING.



IPEM HAS SEVERAL STRONG STRATEGIC ALLIANCES, AMONGST OTHERS WITH THE PORT OF ANTWERP, ONE OF THE BIGGEST PORTS IN THE WORLD. VIA ITS CONSULTING DEPARTMENT APC, IPEM CAN FALL BACK ON THE EXPERTS AND EXPERTISE OF THE PORT OF ANTWERP.



IPEM HAS A PROVEN TRACK RECORD FOR THE MANAGEMENT AND DEVELOPMENT OF FREE TRADE ZONES WORLDWIDE, FOR EXAMPLE THE DINH VU INDUSTRIAL ZONE IN HAIPHONG, VIETNAM.



MR FRANS VISSER, MANAGING DIRECTOR OKFTZE

ONE OF OUR EXPERIENCES

DINH VU, AN INDUSTRIAL ZONE IN NORTHERN VIETNAM, MANAGED AND DEVELOPED BY IPEM, IN A PUBLIC PRIVATE PARTNERSHIP WITH THE HAIPHONG GOVERNMENT.



THE DINH VU INDUSTRIAL ZONE IN HAIPHONG, VIETNAM

THIS STATE OF THE ART INDUSTRIAL ZONE IS MANAGED AND DEVELOPED BY IPEM FOR MORE THAN 12 YEARS. BARE LAND IS TURNED INTO INDUSTRIAL ESTATES, CONNECTED TO THE NECESSARY UTILITIES AS WATER, ELECTRICITY, SEWAGE SYSTEM, ...

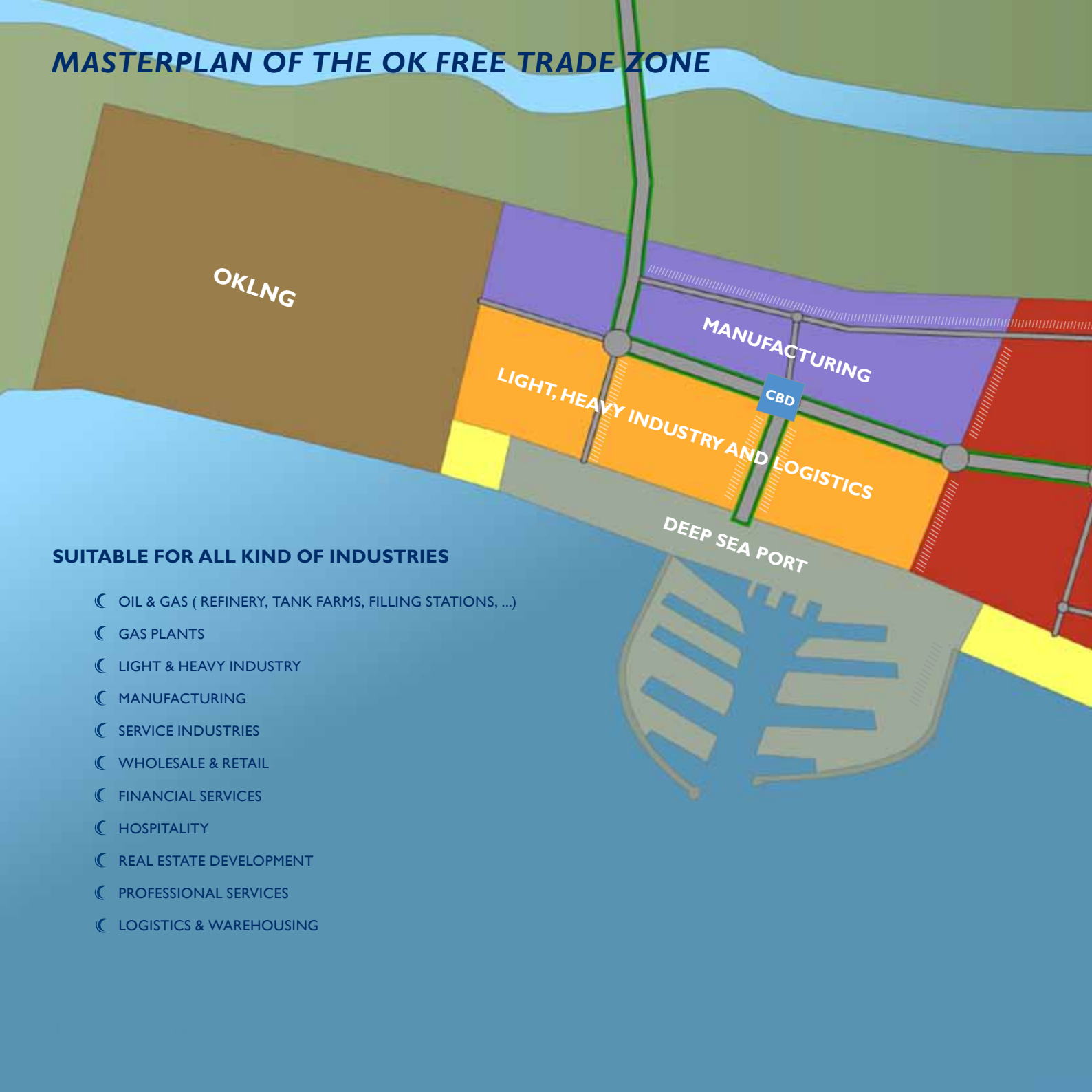
ALREADY MORE THAN 30 COMPANIES HAVE INVESTED IN THE ZONE IN DIFFERENT AREAS RANGING FROM PETROCHEMICALS, OIL AND GAS, STEEL PRODUCTION, FERTILIZER, AGRO INDUSTRY, ...

THE FIRST PHASE OF THE ZONE IS ALREADY COMPLETELY LEASED OUT, THE ADDITIONAL LICENSES FOR A FURTHER ZONE EXTENSION HAVE BEEN OBTAINED AND DEVELOPMENTS HAVE STARTED.

THE ZONE INCLUDES A PORT WITH OPERATING BERTHS FOR GENERAL CARGO AND CONTAINERS. A LIQUID JETTY HAS BEEN CONSTRUCTED FOR THE PETROCHEMICAL CLIENTS. IT WAS DECIDED TO INCREASE THE JETTY CAPACITY BY A SECOND 20.000DWT JETTY, TO HAVE SUFFICIENT CAPACITY TO SERVE THE ENTIRE PETROCHEMICAL ZONE. THIS SECOND JETTY HAS BEEN COMMISSIONED IN 2009.

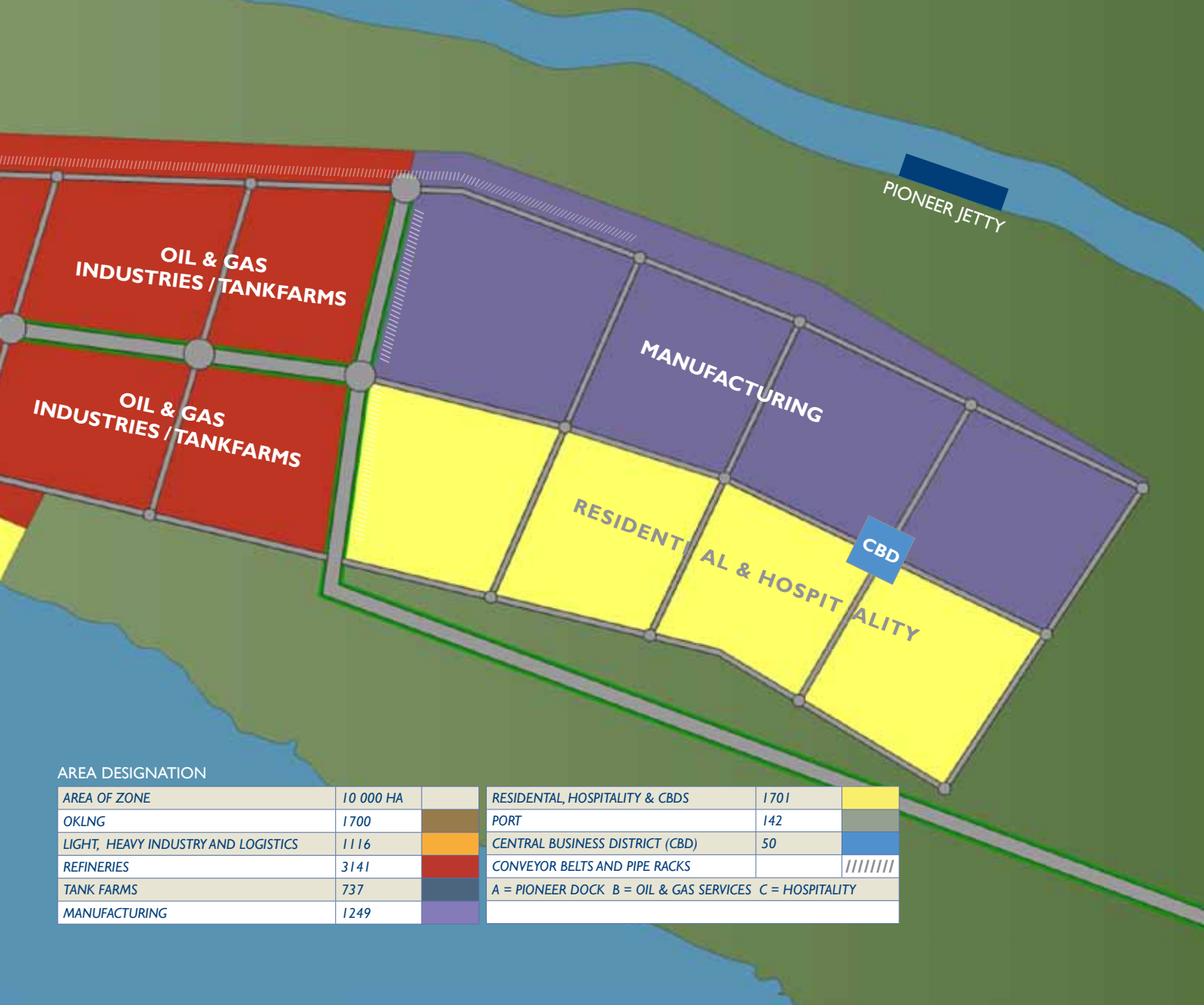


MASTERPLAN OF THE OK FREE TRADE ZONE



SUITABLE FOR ALL KIND OF INDUSTRIES

- ☾ OIL & GAS (REFINERY, TANK FARMS, FILLING STATIONS, ...)
- ☾ GAS PLANTS
- ☾ LIGHT & HEAVY INDUSTRY
- ☾ MANUFACTURING
- ☾ SERVICE INDUSTRIES
- ☾ WHOLESALE & RETAIL
- ☾ FINANCIAL SERVICES
- ☾ HOSPITALITY
- ☾ REAL ESTATE DEVELOPMENT
- ☾ PROFESSIONAL SERVICES
- ☾ LOGISTICS & WAREHOUSING



AREA DESIGNATION

AREA OF ZONE	10 000 HA		RESIDENTIAL, HOSPITALITY & CBDS	1701	
OKLNG	1700		PORT	142	
LIGHT, HEAVY INDUSTRY AND LOGISTICS	1116		CENTRAL BUSINESS DISTRICT (CBD)	50	
REFINERIES	3141		CONVEYOR BELTS AND PIPE RACKS		///////
TANK FARMS	737		A = PIONEER DOCK B = OIL & GAS SERVICES C = HOSPITALITY		
MANUFACTURING	1249				

RECENT DEVELOPMENTS

THE DEVELOPMENT OF THE ZONE HAS STARTED AND CONSTRUCTIONS ARE ONGOING ON SITE. THE PIONEER DOCK ON THE CREEK - OFFERING WATER ACCESS TO LAGOS HAS BEEN COMMISSIONED AND IS USED TO IMPORT CONSTRUCTION MATERIAL IN OKFTZ.

THE FIRST WAREHOUSE AND OFFICE BUILDINGS ARE FINALISED AND ROAD CONSTRUCTIONS ARE ONGOING.



THE SITE IS CURRENTLY CONNECTED WITH A NEWLY BUILT ACCESS ROAD. THE ROAD RUNS FROM THE BENIN-CITY EXPRESS WAY – THE MAIN EAST-WEST ARTERIAL ROAD – DOWN TO THE SITE.

THE CONSTRUCTION OF THE INTERNAL NETWORK IN THE ZONE HAS STARTED.



NIGERIA AT A GLANCE

ECONOMY

SIGNIFICANT FEATURES OF THE NIGERIAN ECONOMY

- Ⓒ ABOLITION OF RESTRICTIONS ON FOREIGN OWNERSHIP OF BUSINESS AS WELL AS CUMBERSOME INVESTMENT APPROVAL SYSTEM.
- Ⓒ NO RESTRICTIONS ON THE MOVEMENT OF INVESTMENT CAPITAL AND PROFITS AND FOREIGN EXCHANGE CONTROLS ARE HIGHLY LIBERALISED.
- Ⓒ TO ENSURE EFFICIENT MARKET OPERATIONS IN THE ECONOMY, GOVERNMENT EMBARKED ON SUBSTANTIAL DISINVESTMENT FROM AREAS OF ACTIVITIES IN WHICH THE PRIVATE SECTOR IS MORE LIKELY TO EXCEL.
- Ⓒ NIGERIA WITH A POPULATION OF 128 MILLION IS AFRICA'S LARGEST CONSUMER MARKET WHICH INVESTORS CAN NOT AFFORD TO IGNORE.
- Ⓒ A MAJOR ATTRACTION THAT NIGERIA PROVIDES FOR INVESTORS IS THE ABUNDANCE AND VARIETY OF ITS NATURAL RESOURCES MANY OF WHICH ARE STILL TO BE EXPLOITED.
- Ⓒ THE COUNTRY IS A MAJOR PRODUCER OF CROPS SUCH AS COCOA, RUBBER, CASSAVA, GINGER, GUM ARABIC AND MINERALS SUCH AS TIN, COAL, KAOLIN, URANIUM, ETC.
- Ⓒ NIGERIA IS CURRENTLY THE 6TH LARGEST PRODUCER OF CRUDE OIL IN THE WORLD AND AMONGST THE BIGGEST IN AFRICA.
- Ⓒ AVAILABILITY OF HIGHLY SKILLED AND TRAINABLE LABOUR FORCE.
- Ⓒ NIGERIA IS A SIGNATORY TO THE ACP - LOME CONVENTION WHICH GUARANTEES THE COUNTRY'S PRODUCTS PREFERENTIAL ACCESS TO THE EUROPEAN MARKET, UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT (UNCTAD), GENERAL AGREEMENT ON TARIFFS AND TRADE (GATT) WHICH HAS NOW METAMORPHOSED INTO WORLD TRADE ORGANISATION (WTO).
- Ⓒ NIGERIA'S MEMBERSHIP OF THE ECONOMIC COMMUNITY OF WEST AFRICAN STATES (ECOWAS) AND BILATERAL AGREEMENTS WITH A NUMBER OF COUNTRIES OF THE WORLD PROVIDES FOR PREFERENTIAL MARKET ACCESS TO THESE COUNTRIES.
- Ⓒ NIGERIA HAS MORE GAS RESERVES THAN OIL RESERVES, THESE RESERVES ARE ESTIMATED AT ABOUT 187 TRILLION CUBIC METER TONS OF GAS IN VAST OIL FIELDS
- Ⓒ NIGERIA IS THE NUMBER 1 IN TERMS OF GAS RESERVES IN THE GULF OF GUINEA AND IS CURRENTLY ONE OF THE BIGGEST AFRICAN GAS PRODUCER AND THE 23TH WORLD PRODUCER OF GAS.

FREE TRADE ZONES IN NIGERIA- TAX ADVANTAGES OF THE OK FREE TRADE ZONE

EXPORT PROCESSING ZONES ARE CREATED TO PROMOTE AND STIMULATE EXPORT RELATED BUSINESS, IN A SEARCH FROM THE NIGERIAN GOVERNMENT FOR AN ALTERNATIVE SOURCE OF FOREIGN EARNINGS BESIDES OIL EXPORTS. OVER THE YEARS THE CONCEPT OF FREE TRADE ZONES EVOLVED AND NOW YOU ARE ALLOWED TO SELL UP TO 100% OF YOUR PRODUCTION IN THE CUSTOMS TERRITORY, I.E. NIGERIA!

THE OK FREE TRADE ZONE FALLS UNDER NEPZA (NIGERIAN EXPORT PROCESSING ZONE AUTHORITY) WHICH IS THE GOVERNMENT AUTHORITY MANAGING THE FREE TRADE ZONES OF NIGERIA. AS PART OF ITS ONE STOP SHOP SERVICES, THE OKFTZ ENTERPRISE DEALS WITH ALL AUTHORITY REQUIREMENTS FOR YOU!

TAX EXEMPTIONS & INCENTIVES TO INVESTORS

- Ⓒ NO TAXES, LEVIES OR DUTIES APPLY
- Ⓒ 100% EXEMPTION OF IMPORT AND EXPORT DUTIES (INCLUDING YOUR CONSTRUCTION MATERIAL!)
- Ⓒ NO PERSONAL INCOME TAX FOR EXPATRIATES.
- Ⓒ 100% EXEMPTION OF VAT & WITHHOLDING TAX
- Ⓒ NO FOREIGN EXCHANGE REGULATIONS APPLY
- Ⓒ 100% REPATRIATION OF FOREIGN CAPITAL INVESTMENT, PROFITS AND DIVIDENDS AT ANY TIME
- Ⓒ 100% FOREIGN OWNERSHIP OF INVESTMENT ALLOWED
- Ⓒ UP TO 100% OF YOUR PRODUCTION CAN BE SOLD IN NIGERIA



**THE TAX BENEFITS REPRESENT CONSIDERABLE SAVINGS
ON YOUR PROJECT AND BUSINESS, MAKING THE DIFFERENCE
TOWARDS YOUR COMPETITORS.**



STARTING YOUR ACTIVITY IN THE ZONE



EXPRESSION OF INTEREST FORM

THE REGISTRATION STARTS WITH THE COMPLETION OF THE “EXPRESSION OF INTEREST FORM”. BY THIS, THE COMPANY IS LISTED IN THE DISTRIBUTION LIST FOR NEWS AND UPDATES ON THE ZONE AND BECOMES A PREFERRED PARTY FOR FURTHER APPLICATION.



APPLICATION FORM

PENDING ON THE URGENCY OF YOUR PROJECT, COMPANIES CAN REQUIRE IMMEDIATELY FOR AN APPLICATION FORM. THE APPLICATION FORM CONTAINS ALL RELEVANT ELEMENTS ON THE COMPANY AND THE PROJECT. THESE ELEMENTS WILL BE STUDIED BY THE ZONE MANAGEMENT FOR APPROVAL.



REGISTRATION AND LICENSING

WHEN THE PROJECT IS ACCEPTED BY THE ZONE MANAGEMENT, THE FORMAL REGISTRATION OF THE BUSINESS AS AN ENTERPRISE IN THE ZONE CAN BE COMPLETED. A COMPANY ENTITY WILL BE CREATED AT THIS POINT IN TIME. THE APPLICATION AND REGISTRATION WILL BE VALIDATED BY THE ZONE MANAGEMENT AND NEPZA (THE NIGERIAN EXPORT PROCESSING ZONE MANAGEMENT) AND THE OPERATIONAL LICENSE WILL BE ISSUED.



LAND LEASE AND SERVICES CONTRACT

IN THE MEANTIME A LAND LEASE CONTRACT AND SERVICE CONTRACT WILL BE NEGOTIATED.



CONSTRUCTION

UPON RECEPTION OF THE CONSTRUCTION PERMITS, YOU ARE NOW READY TO START CONSTRUCTION AND ACCOMMODATION OF YOUR SITE. OUR ENGINEERING DEPARTMENT AND OPERATIONAL TEAM WILL BE AT YOUR DISPOSAL FOR ASSISTANCE.



OPERATION

WITH THE PERMIT OF COMMENCEMENT OF OPERATIONS, YOU ARE NOW READY TO START YOUR BUSINESS.



WHY SET UP YOUR BUSINESS IN THE OK FREE TRADE ZONE

☾ FULLY INTEGRATED STATE OF THE ART INDUSTRIAL ZONE

- ☾ WHERE ACCESS ROADS, GENERAL SERVITUDES AND UTILITIES ARE PROVIDED

☾ PRIME LOCATION FOR YOUR PROJECT

- ☾ WITH DIRECT ACCESS TO LAGOS (LESS THAN 100 KM) AND THE HINTERLAND OF NIGERIA
- ☾ PROXIMITY OF THE FUTURE OIL BLOCKS
- ☾ CONNECTED BY ROAD, AIR AND WATER
- ☾ HIGH SAFETY AND SECURITY STANDARDS

☾ YOUR GATEWAY TO THE WORLD AND NIGERIA

- ☾ THE MASTERPLAN INCLUDES A PORT WHICH OFFERS AN ALTERNATIVE FOR THE CONGESTED PORT OF LAGOS
- ☾ GATEWAY TO NIGERIA, THE BIGGEST CONSUMER MARKET OF AFRICA

☾ MANAGED AND DEVELOPED BY AN EXPERIENCED AND STRONG EUROPEAN ZONE MANAGEMENT

- ☾ PPP (PUBLIC PRIVATE PARTNERSHIP) BETWEEN ONDO AND OGUN STATE AND IPEM
- ☾ IPEM (INTERNATIONAL PORT ENGINEERING AND MANAGEMENT) IS A BELGIAN ENGINEERING AND INVESTMENT COMPANY, SPECIALISED IN THE DEVELOPMENT OF FREE TRADE ZONES WORLDWIDE. IPEM IS AFFILIATED TO VINCI, THE WORLD'S LARGEST CONCESSION AND CONSTRUCTION COMPANY, AND ACKERMANS & VAN HAAREN, THE BIGGEST PUBLICLY LISTED FINANCIAL HOLDING OF BELGIUM. ONE OF IPEM'S REFERENCES IS THE DEVELOPMENT OF THE DINH VU INDUSTRIAL ZONE IN VIETNAM.

☾ LARGE BENEFITS FOR APPROVED COMPANIES

- ☾ NO TAXES, LEVIES OR DUTIES APPLY
- ☾ 100% EXEMPTION OF IMPORT AND EXPORT DUTIES (INCLUDING YOUR CONSTRUCTION MATERIAL!)
- ☾ NO PERSONAL INCOME TAX FOR EXPATRIATES.
- ☾ 100% EXEMPTION OF VAT & WITHHOLDING TAX
- ☾ NO FOREIGN EXCHANGE REGULATIONS APPLY
- ☾ 100% REPATRIATION OF FOREIGN CAPITAL INVESTMENT, PROFITS AND DIVIDENDS AT ANY TIME
- ☾ 100% FOREIGN OWNERSHIP OF INVESTMENT ALLOWED
- ☾ UP TO 100% OF YOUR PRODUCTION CAN BE SOLD IN NIGERIA

☾ STRONG AND RELIABLE CLIENTS ARE ALREADY REGISTERED IN THE ZONE

- ☾ ALREADY 1700 HA SOLD!
- ☾ MORE THAN 1000 HA ALREADY RESERVED FOR REFINERIES AND PETROCHEMICAL PROJECTS!



OK FREE TRADE ZONE ENTERPRISE

OFFICE ADDRESS

BLOCK 110 PLOT 36
LEKKI PENINSULA SCHEME ONE
ETI-OSA LOCAL GOVERNMENT AREA
(IKATE SECOND ROUNDABOUT, LEKKI-EPE EXPRESSWAY)
LEKKI, LAGOS
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